Raza Rasheed



Counsel, Los Angeles

Litigation



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Education

J.D., Stanford Law School, 2015 B.A., Dartmouth College, 2012

Bar Admissions

California

Experience

Law Clerk, Hon. Marilyn L. Huff, U.S. District Court for the Southern District of California (2017-18)

Law Clerk, Hon. Eric L. Clay, U.S. Court of Appeals for the Sixth Circuit (2016-17) Raza Rasheed represents clients in a wide range of complex civil matters in state and federal courts and private arbitrations, with a particular focus on shareholder derivative suits, securities class actions and trade secret misappropriation actions. In recognition of his work, Mr. Rasheed has repeatedly been named one of *Best Lawyers*' Ones To Watch in America.

Among others, he has represented:

- Monsanto Company in securing a unanimous defense verdict (reached after three hours of deliberations) following a seven-week jury trial in Cook County, Illinois, against claims brought by four plaintiffs who alleged that they developed non-Hodgkin lymphoma after being exposed to Monsanto's Roundup weed killer and fire-retardant additives known as polychlorinated biphenyls (PCBs) made by the company
- Baidu, Inc. and two of its senior officers in securing the dismissal of a federal securities class action alleging that the company had misrepresented its ability to comply with Chinese internet content regulations in a series of 12 public statements spanning more than a year. This case was recognized by the *Daily Journal* as one of the Top Verdicts of 2021 in California
- a major shared workspace company in securing a stay of a pair of shareholder derivative lawsuits against the company's directors, officers and investors
- a clinical trials company in obtaining a stay of a derivative lawsuit brought by the company's founders, followed by a favorable settlement
- a leading health insurance company in obtaining dismissal with prejudice of derivative claims brought against the company's senior leadership team
- a major Chinese e-commerce operator in defending against federal securities claims brought in California state court
- the CEO of a Fortune 500 company in litigation brought by a former business associate
- a major roofing materials manufacturer in trade secret litigation brought by a competitor
- foreign investors in a California-based cannabis growing business in obtaining a favorable settlement of employment litigation with the business's former CEO
- a cryptocurrency developer in obtaining a favorable settlement of a securities arbitration brought by an investor

Mr. Rasheed was a participant in the Leadership Council on Legal Diversity's 2023 Pathfinders Program, a seven-month leadership and professional development initiative.

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Recent Publications

"Insider Trading Claims Survive if Close in Time," *Reuters Legal*, October 29, 2024

"California's Prop 22, Classifying Ride Sharing Drivers as Independent Contractors, Is Upheld But Questions Remain," *Reuters Legal*, August 22, 2024

"California Supreme Court Upholds Limits on Arbitration Discovery," Daily Journal, August 2, 2024

"Post-Mallory, Calif. Personal Jurisdiction Unlikely To Expand," *Law360*, September 11, 2023

"Despite Rulings in Favor of Companies, Prearranged Stock Trading Plans For Executives Come Under Scrutiny," *Reuters Legal*, August 2, 2022

"Circuits Split on Whether Derivative Section 14 Claims Are Subject to Delaware Court of Chancery Forum Bylaws," *Reuters Legal*, June 2, 2022

"Ninth Circuit Enforces Exclusive Forum Bylaw in Derivative Suit Asserting a Section 14(a) Claim, Creating Split With Seventh Circuit," *Skadden Publication*, May 19, 2022