

Anand S. Raman

Skadden

Partner, Washington, D.C.

Consumer Financial Services; Litigation



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Education

J.D., Yale Law School, 1995
(Editor, *Yale Law Journal*)

A.B., Statistics, University
of Chicago, 1990

Bar Admissions

District of Columbia

U.S. District Court for
the District of Columbia

U.S. Court of Appeals for
the Second, Third and Ninth Circuits

U.S. Supreme Court

Experience

Law Clerk, Hon. Patricia M. Wald,
U.S. Court of Appeals for the
D.C. Circuit (1995-1996)

Legislative Assistant, Congressman
Jim Cooper (1990-1992)

Anand S. Raman leads Skadden's Consumer Financial Services Group and serves on the firm's Policy Committee, its senior governing body. For more than 25 years, he has represented financial institutions in connection with complex government investigations; litigation; and enforcement, regulatory and administrative actions.

Mr. Raman has been repeatedly ranked in *Chambers USA*, and since 2023 has been the only lawyer nationwide ranked in Band 1 for both Consumer Finance/Litigation and Consumer Finance/Enforcement & Investigations.

He has been recognized in *Chambers* "as one of the industry's finest civil litigators and a sought-after expert on issues that dominate the consumer finance space." In addition, Mr. Raman has been called out by clients for his "depth of knowledge," "creative and nuanced legal strategies," "business-minded approach" and "breadth of experience dealing with financial services matters and with regulators at a very high level." He has been recognized as being "exceptional and also very efficient," selected as a BTI Client Service All-Star, named a leading lawyer for financial services litigation by *The Legal 500* and included among Lawdragon's 500 Leading Litigators in America.

Mr. Raman's work has spanned the entire range of consumer financial services issues, and has involved some of the most significant matters in the field on behalf of banks, mortgage lenders, auto finance companies, fintechs, loan servicers, insurers and other financial service companies in areas including fair lending; credit reporting; deposit-related practices; unfair, deceptive and abusive acts or practices; debt collection; mortgage pricing; redlining; credit card practices; and mortgage loan servicing.

In addition to representing clients in litigation and enforcement matters with the Consumer Financial Protection Bureau (CFPB), U.S. Department of Justice (DOJ), Federal Trade Commission (FTC), federal and state bank regulatory agencies and state attorneys general, Mr. Raman counsels numerous financial institutions and service providers on consumer compliance matters.

Mr. Raman, whose undergraduate degree is in statistics, has extensive experience in the review and analysis of lending and servicing data. He has published articles on topics including fair lending implications of artificial intelligence and machine learning algorithms, social media and marketing, and compliance risk management. He also counsels clients in the fields of e-gaming and payment processing, and advises individuals and companies in connection with tax evasion, fraud and false statement, and other criminal investigations and prosecutions by the DOJ.

Mr. Raman is a fellow in the American College of Consumer Financial Services Lawyers.

Publications

“State Attorneys General May Fill Enforcement Void Left by Shift in Federal Priorities,” *Skadden Publication*, March 3, 2025

“Supreme Court Holding That SEC Actions Seeking Civil Penalties for Securities Fraud Must Be Heard by a Jury Calls Into Question Other In-House Enforcement Procedures,” *Skadden Publication*, July 8, 2024

“House Bill To Revise Community Reinvestment Act Would Put New Focus on Fair Lending,” *Skadden Publication*, September 28, 2022

“More Aggressive Consumer Financial Services Enforcement Expected,” *Skadden’s 2022 Insights*, January 19, 2022

“Racial Equity and Fair Lending at the Forefront of Consumer Financial Services Enforcement,” *Skadden Insights: Biden’s First 100 Days*, April 30, 2021

“Fair Lending Enforcement Poised To Increase Under Biden Administration,” *Skadden’s 2021 Insights*, January 26, 2021

“The Impact of Executive Order 13924 and Its Implementing OMB Memorandum on Administrative Enforcement,” *NYU Compliance & Enforcement Blog*, December 8, 2020

“The Impact of Executive Order 13924 and Its Implementing OMB Memorandum on Administrative Enforcement,” *Skadden Publication*, December 1, 2020

“New UDAAP Guidance Is Relevant to OCC-Regulated and Nonregulated Institutions Alike,” *Skadden Publication*, September 25, 2020

“Special Purpose Credit Programs — Taking a Second Look at a Familiar Tool,” *Skadden Publication*, July 29, 2020

“Consumer Financial Protection Bureau Launches Advisory Opinion Process,” *Skadden Publication*, June 19, 2020

“Paycheck Protection Program: An Overview of Fair Lending Risks,” *Skadden Publication*, May 19, 2020

“Summary of 28th Annual Conference on Fair Lending and Consumer Financial Protection,” *Skadden Publication*, May 7, 2020

“Proposed Rule Could Substantially Affect ‘Disparate Impact’ Claims Under the Fair Housing Act,” *Skadden’s 2020 Insights*, January 21, 2020

“Despite Leadership Changes, No Pivot in Priorities Expected for Consumer Financial Services Enforcement,” *Skadden’s 2019 Insights*, January 17, 2019

“Digital Marketing and Big Data – Managing Fair Lending Risk,” *The Review of Banking & Financial Services*, November 2018

“Mitigating Third-Party Relationship Risk in the Consumer Financial Services Industry,” *Risk & Compliance Magazine*, October-December 2017

“The Uncertain Future of the Consumer Financial Protection Bureau,” *Westlaw Journal Derivatives*, Vol. 23 Issue 9, March 2017

“The Uncertain Future of the Consumer Financial Protection Bureau,” *Skadden’s 2017 Insights*, January 2017

“Managing Third-Party Compliance Risk in Consumer Financial Services,” *The Review of Banking & Financial Services*, Vol. 32, No. 3, March 2016

“Limited English Proficiency: An Emerging Compliance Risk,” *Skadden’s 2016 Insights - Financial Regulation*, January 2016

“CFPB Pursues Aggressive Enforcement Agenda and Arbitration Restrictions,” *NY Business Law Journal*, Summer 2016 and *Skadden’s 2016 Insights - Financial Regulation*, January 2016

“CFPB Eyes Arbitration Agreements, Limited English Proficiency,” *Law360*, November 13, 2015

“Significant CFPB Developments Relating to Arbitration Agreements and Limited English Proficiency Consumers,” *Skadden Publication*, October 2015

“Supreme Court May Nix Disparate Impact in Fair Lending Enforcement,” *Skadden’s 2015 Insights*, January 2015

“CFPB Defines ‘Unfair,’ ‘Deceptive’ and ‘Abusive’ Practices Through Enforcement Activity,” *Skadden’s 2015 Insights*, January 2015

“Consumer Financial Protection Bureau Focuses on Fair Lending,” *Skadden’s 2014 Insights*, January 2014

“Financial Regulation,” *Skadden’s 2014 Insights*, January 2014

“Social Media: A New Fair Lending Frontier,” *Mortgage Banking*, December 2012

“Social Media: Emerging Fair Lending Issues,” *The Review of Banking and Financial Services*, July 2012

“Consumer Financial Protection Bureau Inquiry Into Overdraft Fees Highlights Focus on ‘Unfair, Deceptive, or Abusive’ Acts or Practices,” *Skadden Publication*, April 2012

“Fair Lending Disparate Impact Litigation and Enforcement,” *CMBA Legal News*, Winter 2011

“Primer on the Consumer Financial Protection Bureau,” *Skadden Publication*, July 2011

“The Latest In Fair Lending ‘Disparate Impact’ Actions,” *Law360*, November 2011

“Recent Supreme Court Actions Likely to Affect Fair Lending ‘Disparate Impact’ Litigation and Enforcement,” *Skadden Publication*, November 2011

Speeches

“Fair Lending in 2023 and a Look Ahead Toward 2024,” *Practising Law Institute’s Consumer Financial Services 2023: Highlights*, December 5, 2023

“Fair Lending Developments,” *Louisiana Bankers Association*, July 21, 2022

“Special Purpose Credit Programs: Everything You Wanted To Know,” *Wolters Kluwer*, April 26, 2022

“Survey of Overdraft and Fair Lending Issues,” *Bank Policy Institute CCO Meeting*, June 24, 2021

“Year in Review” and “Special Purpose Credit Programs and Access to Credit,” *Skadden’s 29th Annual Conference on Fair Lending and Consumer Financial Protection*, Washington, D.C., April 19, 2021

“Year in Review,” *Skadden’s 28th Annual Conference on Fair Lending and Consumer Financial Protection*, Washington, D.C., April 20, 2020

“Digital Marketing and Alternative Data,” *Skadden’s 27th Annual Conference on Fair Lending and Consumer Financial Protection*, Washington, D.C., April 8, 2019

Roundtable: Fair Lending and Marketing, *Consumer Bankers Association*, Washington, D.C., October 16, 2018

“Redlining Developments: Best Practices for Assessing Regulatory Risk,” *Skadden’s 26th Annual Fair Lending Conference*, Washington, D.C., April 16, 2018

“The Brave New World of CFPB Student Lending Compliance,” *Consumer Bankers Association*, Orlando, Florida, March 13, 2018

“Redlining and REMA,” *Louisiana Bankers Association Bank Counsel Conference*, New Orleans, Louisiana, December 7, 2017

“Fair Lending: The Practical Costs of Prevention, Non-Compliance and Reputational Recovery,” *CRA and Fair Lending Colloquium*, Nashville, Tennessee, November 6, 2017

“Updates in Auto Lending” and “Trends in Big Data and Digital Marketing,” *Skadden’s 25th Annual Fair Lending Conference*, Washington, D.C., April 24, 2017

“Fair Lending Developments – Overview of Recent Enforcement Actions and Forecast,” *2017 MARQUIS Compliance Conference*, Dallas, Texas, April 26, 2017

“Digital Access and Alternative Delivery,” and “CFPB Enforcement Actions in Student Lending,” *CBA Live 2017*, Grapevine, Texas, April 4, 2017

“Redlining: Detect What You Don’t Suspect,” *CRA and Fair Lending Colloquium*, Las Vegas, Nevada, November 14, 2016

“Everything You Wanted to Know About the CFPB and CFPB Enforcement,” *South Asian Bar Association’s 13th Annual Convention*, Houston, Texas, May 13, 2016

“Auto and Other Non-Mortgage Lending: Review and Forecast,” *Skadden’s 24th Annual Fair Lending Conference*, Washington, D.C., April 11, 2016

“Consumer Protection and Fair Lending Update,” *Annual Meeting of American Bar Association, Banking Law Section*, Washington, D.C., January 8, 2016

“Come on Down! The Price Is Right, Until It Creates a Wrong: Fair Lending Issues in Pricing,” *CRA & Fair Lending Colloquium 2015*, Orlando, Florida, November 2, 2015

“View From Washington – Learn What is Happening in Washington, D.C.,” *Marquis 2015 National Conference on CRA, HMDA & Fair Lending*, Nashville, Tennessee, April 22, 2015

“Enforcement in Auto and Other Non-Mortgage Lending,” *Skadden’s 23rd Annual Fair Lending Conference*, Washington, D.C., April 13, 2015

“When Indirect Auto Lending Becomes a Direct Risk for Your Bank,” *CRA & Fair Lending Colloquium*, San Diego, California, November 4, 2014

“Fair Lending Spotlight on Auto and Other Non-Mortgage Lending,” *Skadden’s 22nd Annual Fair Lending Conference*, Washington, D.C., April 14, 2014

“Fair Banking in Marketing and Advertising,” *CBA Live 2014: Red, White + Banking*, Washington, D.C., April 1, 2014

Anand S. Raman

Continued

“Anticipating More Card Scrutiny: Will the Credit Card Industry Face New CFPB Rules in 2014?” *American Banker Webinar*, December 18, 2013

“Indirect Auto Lending: A Crash Course in Fair Lending,” *CRA & Fair Lending Colloquium*, Orlando, Florida, November 5, 2013

“Litigation Forum 4: Fair Lending Claims,” *Mortgage Bankers Association’s Regulatory Compliance Conference 2013*, Washington, D.C., September 29, 2013

“What is a Bribe? How to Develop a Policy to Identify and Monitor Facilitation Payments, Speed Money, and Baksheesh,” *American Conference Institute’s 3rd India Summit on Anti-Corruption*, New Delhi, India, September 23, 2013

“Increased State and Local Influence and Priorities on the Mortgage Front: How They’re Examining Fraud and Their Positions on Emerging Schemes, Changing Regulation, Prosecutions, Investigations, and Working with Law Enforcement,” *American Conference Institute’s 8th National Summit on Preventing, Detecting and Resolving Mortgage Fraud*, San Francisco, California, July 30, 2013

“Mergers and Acquisitions: How to Conduct Effective Due Diligence and Ensure Post-Merger Integration of Your Anti-Corruption Compliance Policies in Brazil, Singapore and India,” *American Conference Institute’s 4th Global Forum on Anti-Corruption Compliance in High Risk Markets*, Washington, D.C., July 24, 2013

“Inside an Internal Investigation: International Anti-Corruption Enforcement Developments,” *Indian Corporate Counsel Association*, New Delhi, India, July 16, 2013

“Litigation Forum 2: Fair Lending/Disparate Impact,” *Mortgage Bankers Association’s Legal Issues & Regulatory Compliance Conference*, Boca Raton, Florida, May 19, 2013

“Fair Lending: Assessing the Status of ‘Disparate Impact’ and Preventing and Managing Claims of Discriminatory Lending,” *American Conference Institute’s 11th National Forum on Residential*

Mortgage Litigation & Regulatory Enforcement, Washington, D.C., April 29, 2013

“The View from Washington, D.C.,” *Marquis 2013 National Conference on CRA, HMDA & Fair Lending*, New Orleans, Louisiana, April 24, 2013

“Major Issues in Fair Lending,” *Skadden’s Consumer Financial Services 21st Annual Fair Lending Conference*, Washington, D.C., April 15, 2013

“Social Media, Fair Lending and Risk,” *CBA Live! 2013*, Phoenix, March 12, 2013

“Fair Lending Hot Button Issues and Enforcement Trends,” *2012 CRA & Fair Lending Colloquium*, San Antonio, November 13, 2012

“Fair Lending Law,” *NCHelp 2012 Student Loan Legal Meeting*, New York, August 6, 2012

“The Future of Disparate Impact,” *Skadden’s Consumer Financial Services 20th Annual Fair Lending Conference*, Washington, D.C., April 16, 2012

“The Evolving Regulatory Landscape: Repercussions of Dodd-Frank and Adapting to the New Authority from the CFPB,” *American Conference Institute’s 8th National Forum on Residential Mortgage Litigation and Regulatory Enforcement*, Washington, D.C., March 29, 2012

“Impact of New Fair Lending Oversight Initiatives,” *California Mortgage Bankers Association’s Audio Conference*, July 28, 2011

“Servicing, Loss Mitigation and Loan Modification,” *Skadden’s Consumer Financial Services, 19th Annual Fair Lending Conference*, Washington, D.C., April 18, 2011

“Preparing for and Responding to New and Emerging Federal and State Enforcement Actions,” *American Conference Institute’s 6th National Forum on Residential Mortgage Litigation and Regulatory Enforcement*, Washington, D.C., April 7, 2011