## **Garrick Merlo**

Counsel, Singapore

Corporate



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## Education

J.D., Northwestern Pritzker School of Law, 2009

B.A., University of Notre Dame, 2004

Bar Admissions New York Garrick Merlo's principal areas of practice are corporate finance, mergers and acquisitions, private equity and general corporate matters. He has particular sector experience in banking, real estate, and oil and gas.

Mr. Merlo is ranked as a Rising Star for Capital Markets in Singapore by *IFLR1000* 2024. His recent experience (including his prior firm experience) include advising:

## **Mergers and Acquisitions**

- **Equis Funds** (renewable energy) in its US\$5 billion sale of Equis Energy, which operates across seven countries in Asia, to Global Infrastructure Partners. This was the largest announced renewable energy sector M&A deal in history;
- **Citigroup** (credit cards) in its sale of its credit card merchant acquiring business in 11 countries across Asia to Germany's Wirecard;
- Soho Global Health in the sale of a stake in Quadria to CVC;
- Twitter in its multiple investments in India-based ShareChat;
- Wavecell (cloud computing) in its sale of 100% of its shares to California-based 8x8;
- WeWork in its joint ventures in Malaysia and Thailand;
- **Brookfield Property Partners** in connection with a cornerstone investment in China Xintiandi, a portfolio company of Shui On Land Ltd.;
- International Container Terminal Services, Inc. in connection with its joint venture with PSA International Pte. Ltd for the development, construction and operation of a container port terminal in Colombia; and
- numerous other leading global companies on corporate transactions and matters.

## **International Capital Markets**

- **TDCX Inc.** in its US\$348 million IPO of American depositary shares and listing on the NYSE. This transaction was named Best IPO 2021 for Singapore at the 2021 *The Asset* Country Awards;
- **PT Paiton Energy** in its US\$2 billion Rule 144A/Regulation S project bond issuance. This was the first investment-grade and the largest rated amortising international bond issue for an infrastructure project in Asia since 2000. This transaction was named Best Investment Grade Bond for 2017 by *FinanceAsia* and Asia-Pacific Bond Deal of the Year for 2017 by *Project Finance International*;
- **Prodia Widyahusada** in its IDR1.5 trillion (US\$111 million) Regulation S combined primary/secondary IPO of common shares and Indonesia Stock Exchange listing;
- **Goldman Sachs** and **JP Morgan** in connection with US\$300 million fixed-rate callable perpetual securities issued on a fiduciary basis by The Bank of New York Mellon for the purpose of purchasing fiduciary property and entering into a swap agreement with Cheung Kong Infrastructure Holdings Limited. This was the first hybrid security issued out of Asia utilizing a fiduciary structure;

- **JP Morgan** and **SBICAP** in connection with the issuance of US\$647 million credit enhanced bonds by AE-Rotor Holdings B.V., a subsidiary of Suzlon Energy. This was the first credit-enhanced U.S. dollar-denominated bond out of India;
- **The State Bank of India** in connection with the numerous senior notes in accordance with Rule 144A and the qualified institutional placement of shares under Section 4 (a)(2);
- the underwriter syndicate in connection with an issuance and tap issuance of an aggregate US\$400 million of perpetual capital securities by **Noble Group Limited** in reliance on Regulation S;
- the underwriter syndicate as sole international counsel in connection with the multi-tranche issuance of an aggregate US\$1.5 billion of guaranteed notes and €525 million of guaranteed notes of ONGC Videsh Limited in reliance on Regulation S; and
- **Bharti Airtel Limited** in connection with the issuance of numerous senior notes with an aggregate value of up to US\$3.9 billion.

Skadden, Arps, Slate, Meagher & Flom (Singapore) LLP is licensed in Singapore as a registered foreign law firm to advise clients on certain aspects of their international transactions and operations. We are not authorized to practice Singapore law. All matters relating to advice as to Singapore law will be dealt with by a separate local Singapore law firm.